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PRESS RELEASE

Max Daetwyler Corporation announces the promotion of Steve Parette to the position of Managing Director for their Micro Waterjet LLC division

Huntersville, NC, February 15, 2012: Max Daetwyler Corporation announces the promotion of Steve Parette to Managing Director for their Micro Waterjet LLC division.

"Steve has been part of Micro Waterjet LLC since its inception in the United States in 2009." Stated Ralph Daetwyler, President, Max Daetwyler Corporation. "From the beginning, he has been involved in all aspects of the contract manufacturing of precision micro parts as well as machine sales. And, his most recent position of Product Manager makes him the ideal candidate to take over this important position. We feel he has the background and skills to lead this group successfully in the future."

Steve has over 23 years of experience in the precision equipment industry with Max Daetwyler Corporation. He grew up in Cabarrus County, NC and attended Northwest Cabarrus High School, graduating in 1986. Steve received his AA degree in Electronics Engineering Technology from Central Piedmont Community College. When not busy at work, he and his wife Phyllis enjoy waterskiing and motorcycle touring.

Micro Waterjet, LLC was formed through a joint venture between **Waterjet AG** and **Max Daetwyler Corporation** to bring micro manufacturing services for advanced abrasive waterjet technologies to North America. Micro Waterjet started its US operation in Huntersville in 2009. They provide manufacturing services for various industries who require high precision and micro machined components and serve a broad range of markets including aerospace, automotive, electrical/electronic, machine shops, jewelry, medical, motorsports, research labs, and many other specialty applications.

Visit www.microwaterjet.com to learn the many advantages, applications, materials, and services possible.

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Steve Parette

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